



# History of Banking and Banks From the Bank of Venice to the Year 1883, Including the Establishment and Progress of the Present National Banking System of the United States .

By Sidney Dean

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 158 pages. Dimensions: 9.7in. x 7.4in. x 0.3in. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1884 edition. Excerpt: . . . taxation, and redeemable in five years. Between the last named year and the year 1775 there were many issues ordered and emitted, chiefly to replace the bills which had been withdrawn from circulation because of the expiration of their several terms. In December, 1775, a convention was called, and an issue of 30, 000 in bills of credit ordered. In February, 1776, this amount was increased to 50, 000, conditioned upon its redemption before the year 1778, and they were so redeemed. In October, 1778, a forced loan of 259, 000 was raised on interest-bearing treasury notes, chiefly to meet and counteract the great depreciation in the currency. In 1780, 225, 000 in bills were issued to meet the quota of New Jersey, under the call of Congress. These bills were in denominations from one to twenty dollars. The same year 30, 000 were...



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